EVEREST

eKYC & Compliance for Exchanges, Trading Desks & VASPs

Full Compliance and Payment Platform

EVEREST

Serving financial institutions globally

BANK BRI

kinabank

ADB
ASIAN DEVELOPMENT BANK

ethereum

Inclusive Fintech 50
Emerging fintechs for financial inclusion

Australian Government
AUSTRAC

Abt ASSOCIATES

Partners Trust Everest

CENTRAL BANK OF SAMOA

ID2020

Services for Exchanges

EVEREST

- Compliance —> ensure FATF, 5MLD and GDPR
  - ID verification + eKYC/AML
  - On-boarding via web or mobile
  - Transaction tracking on all sender & receivers
  - Auto-reporting
  - Travel Rule enforcement
  - Investigation modules
  - Pre-configured and programmable CDD and EDD

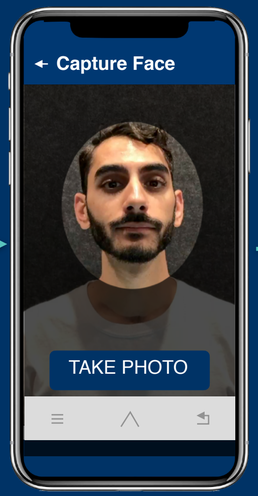
- Fiat on-ramps
  - Offer cross-border payments globally; fiat off-ramps

- Easy with cost-savings
  - Account recovery via biometrics
  - Integrate multiple wallets

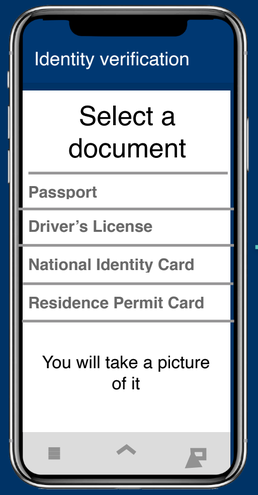
On-boarding + eKYC + account setup

Easy, secure on-boarding for access to any service

Register with mobile app or web

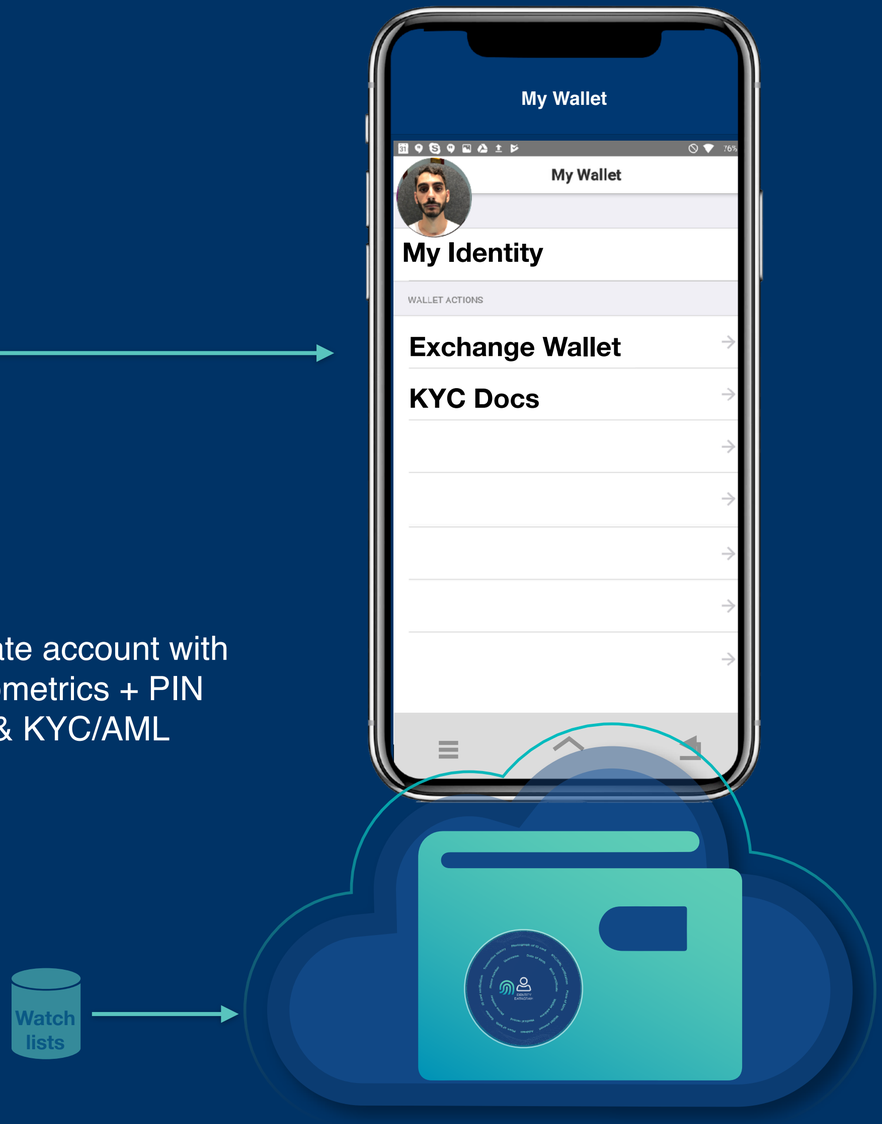


Liveness, photo



Match live user with photo on ID doc

Create account with biometrics + PIN & KYC/AML



- Identity Verification (User or Corp; biometric, eKYC)
- KYC/AML/sanctions
- Integrated compliance
- Documents + online portal
- Accessible with or without a device

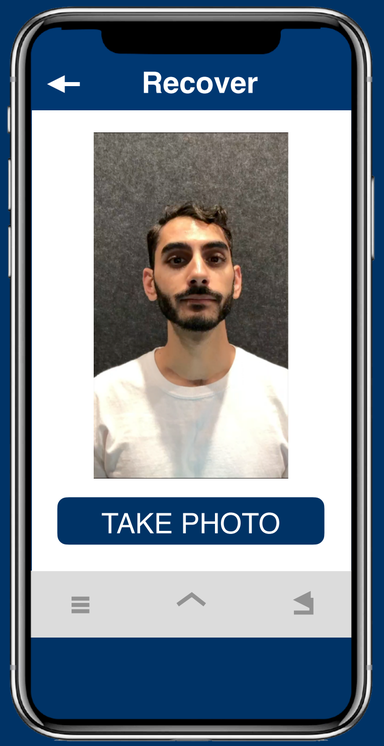
Cost-effective eKYC/AML and on-boarding

Multi-wallet + account recovery

- Account recovery via biometrics
- Pull in multiple wallets - all tied to KYCed identity

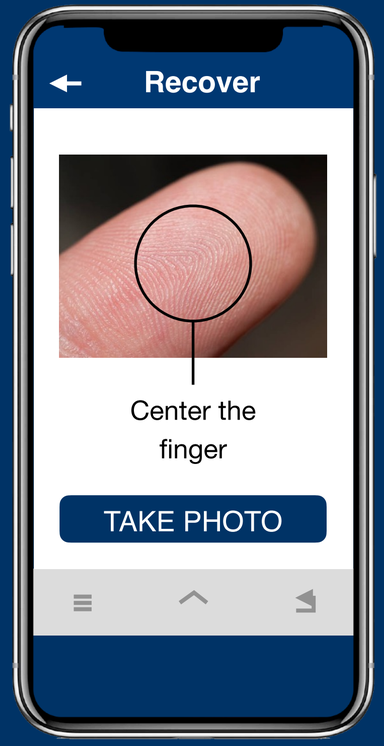
- Exchange Hot Wallet
- MEW
- BTC
- EverWallet:
  (remittances & loans)

Facial



+

Fingerprint



Never lose access to an account. Reduce support costs. Always compliant.

eKYC/AML + Compliance + Wallet Platform

Registered FI in EU with Anti-Money Laundering Officer on-staff

<u>eKYC:</u>

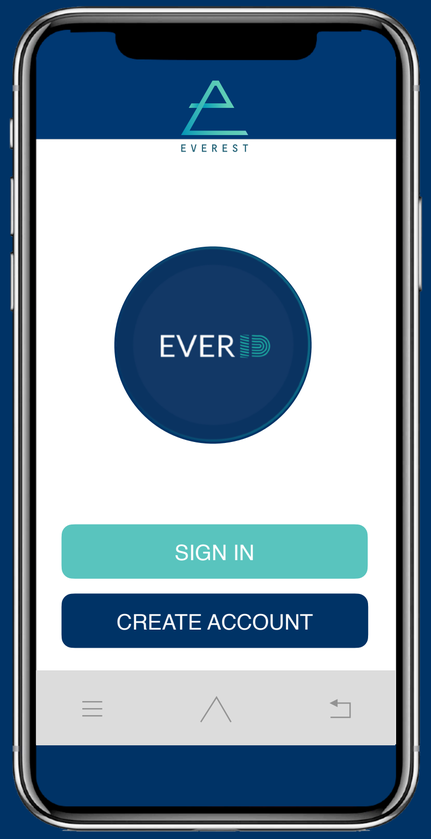
- 190 countries
- over 4,000 identity documents
- Biometrics + Govt. ID + 3rd party attestations
- Single-sign-on
- AML, CFT, PEP, watchlist checks from over 500 sources

<u>Compliance:</u>

- Financial Transaction Tracking Platform
- Automatic reporting

<u>Account/wallet:</u>

- Account/wallet for each user; Family account
- ALL wallets are auto-screened for AML, watch lists, etc.



Everest Bridge: FATF compliance + Exchange network

EVEREST

EXCHANGE

- Hot Wallet
- Everest Wallet

1) Send ETH to friend

EVEREST Bridge

Tracks all Sender, Receiver & Transaction data

Enforces KYC before sending

KYCs recipients who aren't registered

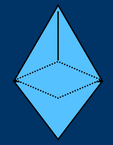
Releases funds once KYC is verified

ENS lookup for easy sending

2) Lookup KYC status of address or Name

EXCHANGE

- Hot Wallet
- Everest Wallet



Ethereum Mainnet

Identity & KYC status

KYCed Wallet Owner

Non-KYCed Wallet Owner

3) If KYCed wallet, then release funds

If NOT KYCed wallet, then offer KYC service…… then release funds

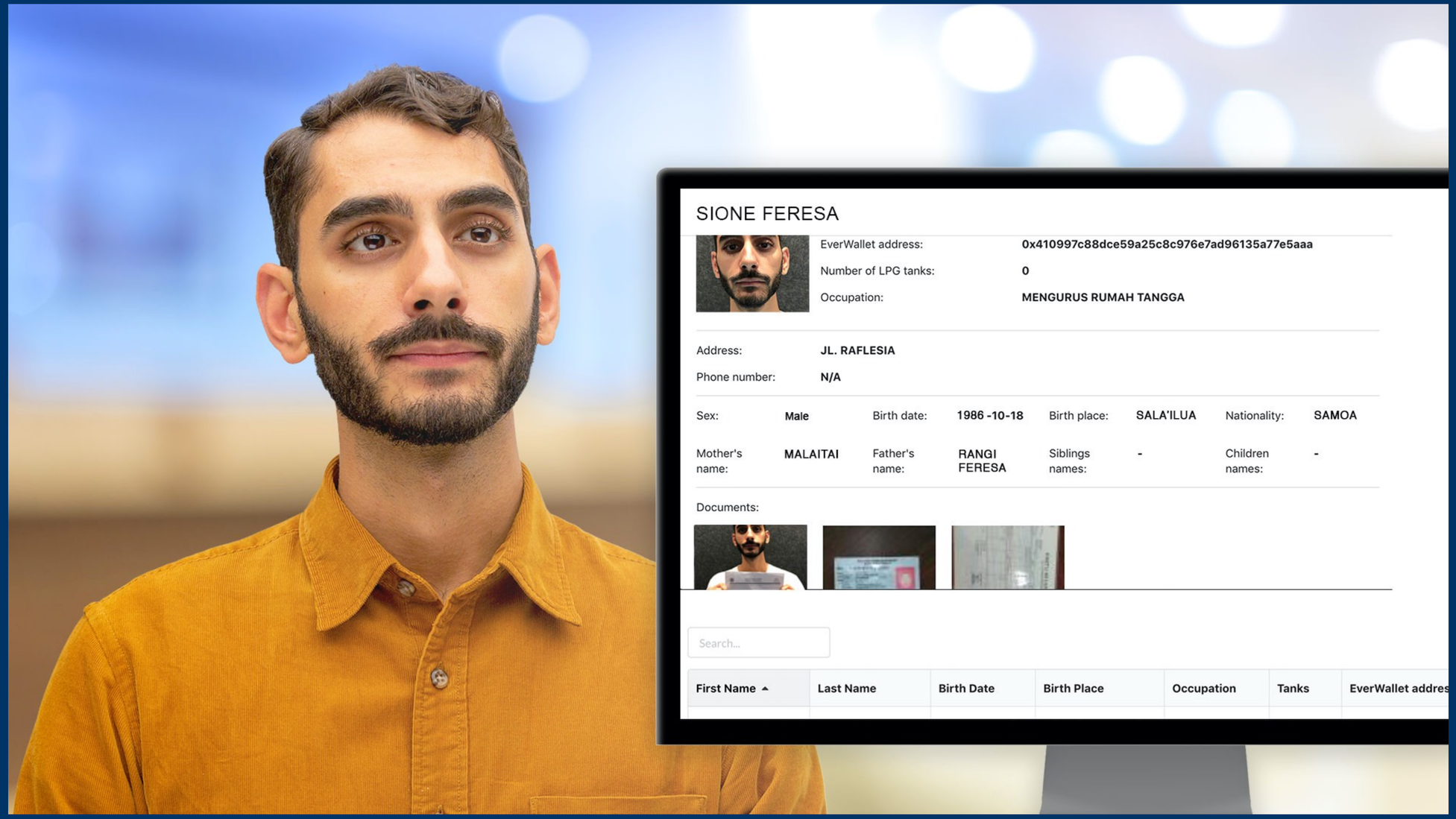
Every time a user sends to an address not in Exchange's User Directory, Everest will (a) ensure the transaction goes to KYCed wallet owner, and (b) track transaction for compliance.

Send to 3rd party wallets compliantly. Earn more revenue.

Admin Portal for Continuous Compliance

EVEREST

Real-time view of all transactions, senders, receivers, compliance

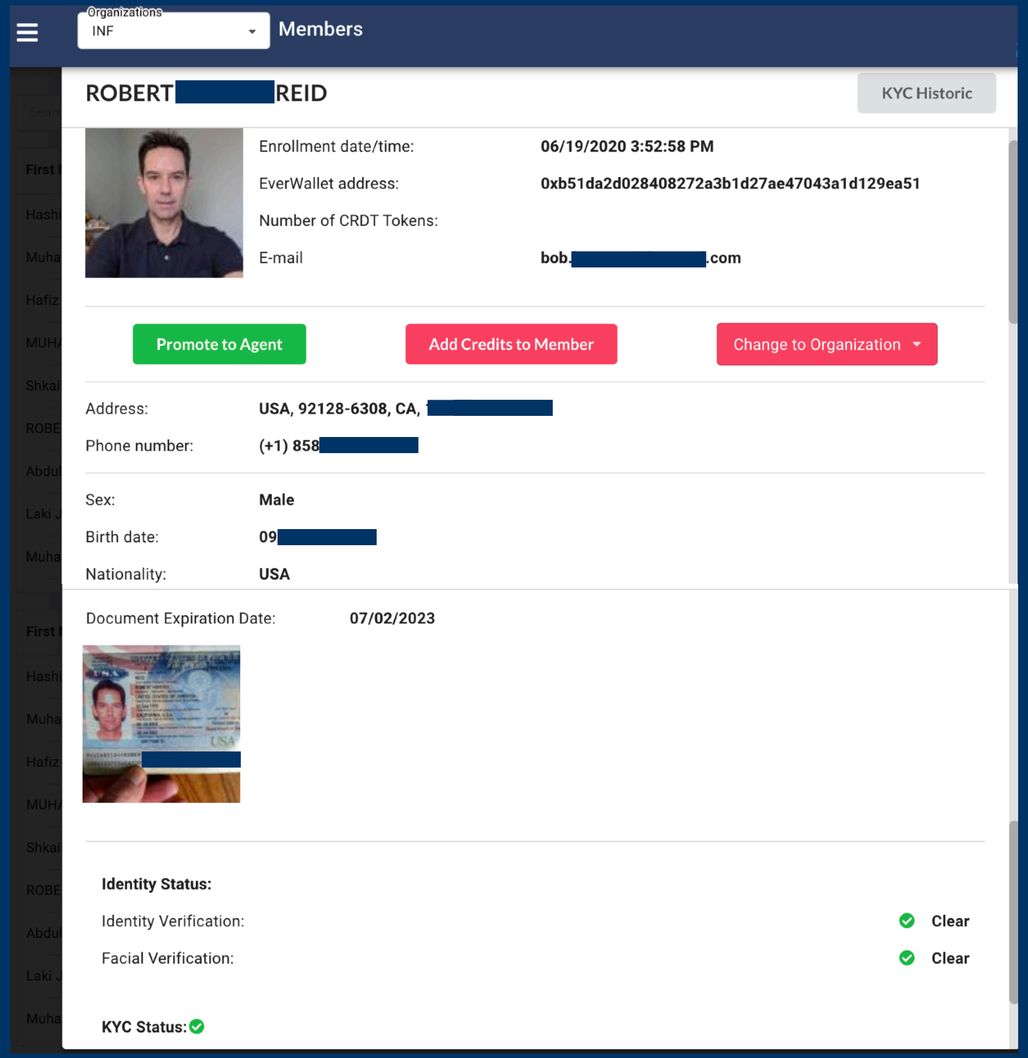


Admin Console | User/Agent Profile & Transactions

EVEREST

Admin Console

Agent or User Profile



Admin Console | Details of KYC on User

EVEREST

Results Collapse All

ROBERT HUNTER REID | **Match** (10) | Hide

Matches (sorted by relevance)

Robert Reid
Matched: Pep , Pep-class-4
Relevance: Name matched exactly,
Type: person
Match found on 1 lists.
This is a politically exposed person (PEP).
More Details

Robert Reid
Matched: Adverse-media , Adverse-media-general , Pep , Pep-class-2 , Pep-class-4
Relevance: Name matched exactly,
Type: person
Match found on 2 lists.
This is a politically exposed person (PEP).
More Details

H. Robert Reid
Matched: Adverse-media , Adverse-media-financial-crime , Adverse-media-fraud , Adverse-media-general , Adverse-media-violent-crime
Relevance:
Type: person
Match found on 1 lists.
More Details

Entity Information

Key Information	
Name	Robert Reid
Sources	• United States County Governments
Listing Type	• pep • pep-class-4

Additional Information	
Also Known As (A.K.A)	Robert Reid
Country	United States
Countries	United States
Political Position	Board Member
Chamber	County Government
Region	Kankakee County, IL

Adverse Media

Media Mentions

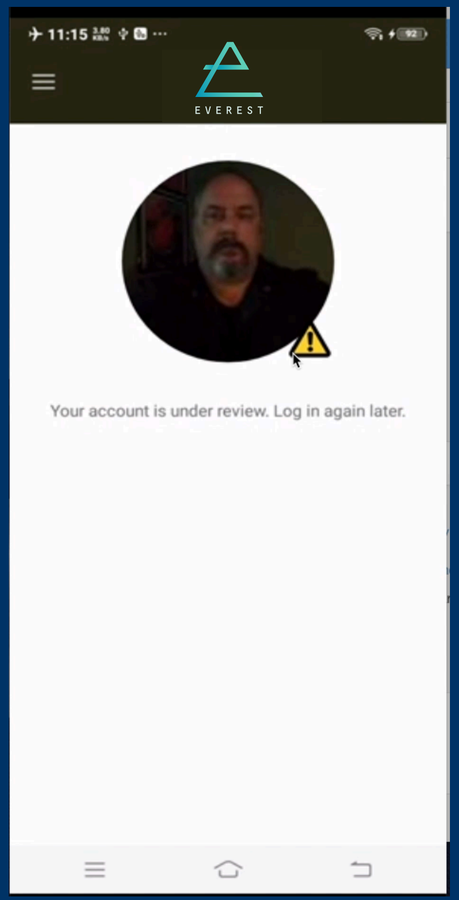
'This reversed the Korean War virtually overnight': The Incheon landing's victorious, bloody legacy 69 years later - Pacific - Stripes
U.S. MARINE CORPS/NAVAL HISTORY AND HERITAGE COMMAND A larger-than-life statue of Gen. Douglas MacArthur, who led the September 1950 Incheon landing, towers above a seaside park in the South Korean port city. ROBERT H. REID/STARS AND STRIPES Businessman who bilked US of millions meant for Afghanistan mine sentenced to 41⁄2 years Army redacts report on Fort Hood training accident that killed nine Missing Camp Pendleton Marine found unharmed in Texas Former top military officials seek action, saying climate change poses 'unprecedented security risks' Fort Jackson soldier dies preparing for training drill, officials say editors' picks Pentagon to investigate Air Force over KC-46A refueling arm US military helicopter drops container unit on building in South Korea trending US military helicopter drops container unit on building in South Korea Pentagon to investigate Air Force over KC-46A refueling arm Four Marine officers fired in wake of deadly 2018 collision during in-air refueling After three USS George H.W. Bush sailor suicides in one week, commander calls for prevention ideas stripes rewards
Published: 10th Sep 2019

Charity plans to remain in Afghanistan despite murders
Charity plans to remain in Afghanistan despite murders Charity plans to remain in Afghanistan despite murders By Robert H. Reid Associated Press |
Published: 10th Aug 2010

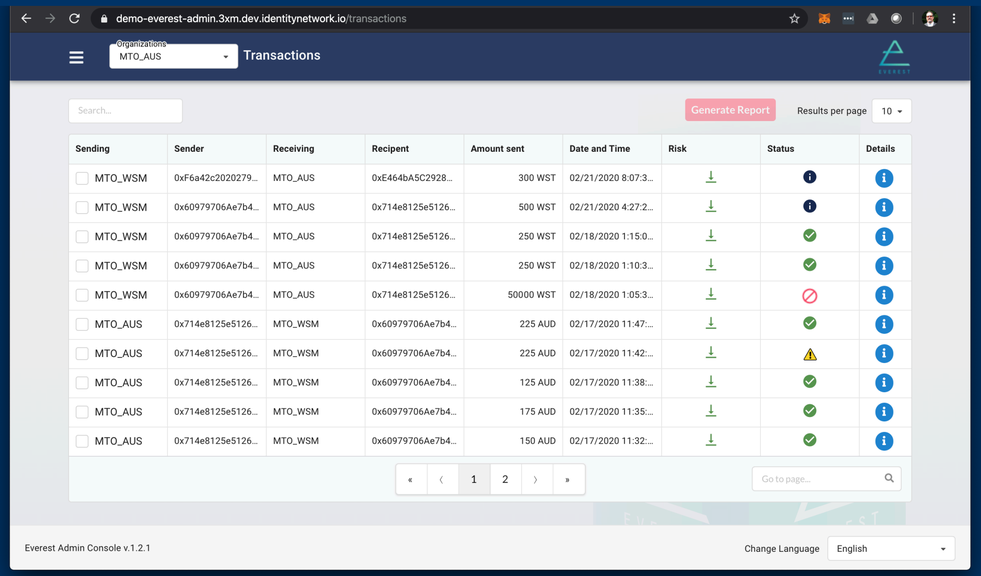
Experts Say U.S. in Iraq for Long Haul
Experts Say U.S. in Iraq for Long Haul GlobalSecurity.org In the News Experts Say U.S. in Iraq for Long Haul By Robert H. Reid All signs point to a major drawdown of U.S. troops in Iraq in 2006 _ perhaps to fewer than 100,000 by year's end. But it is far from certain when there will be further reductions, or a total pullout, after that.
Published: 10th Feb 2006

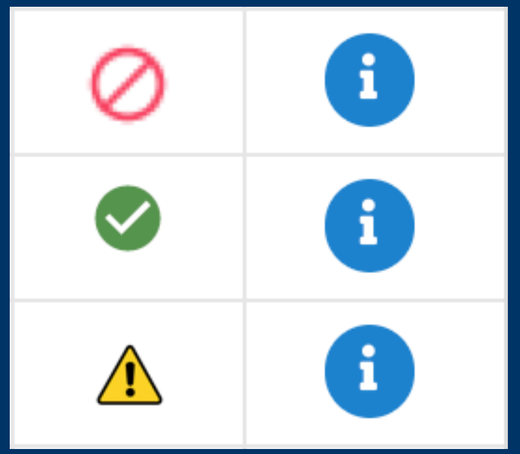
Major players in the Iraq conflict - Middle East - Stripes
Stripes The hotspots in Iraq This undated file photo posted on a militant website on Tuesday, Jan. 14, 2014, shows fighters from the al-Qaida splinter group Islamic State of Iraq and the Levant (ISIL) marching in Raqqa, Syria. MILITANT WEBSITE By ROBERT H. REID |

Admin Console | User/Agent Profile & Transactions

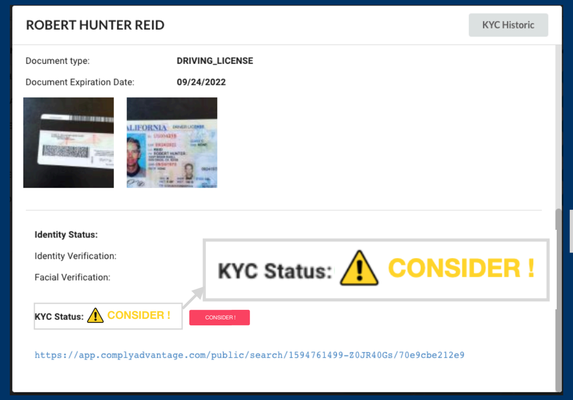


The Agent is informed of delay

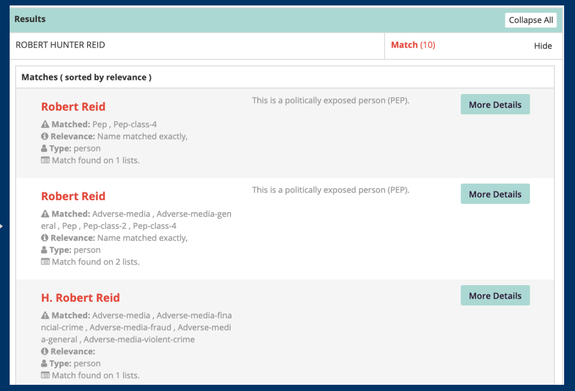




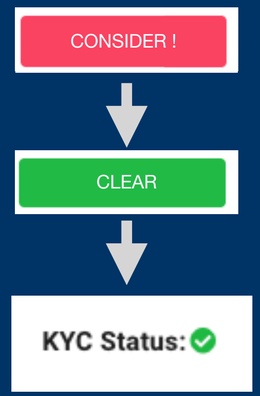
The Admin sees the Alert and clicks on Info



Opens and reviews the individual's information



Reviews the concerning issue flagged by system



Clicks on Consider button and Clear.

Configurable risk-based CDD

EVEREST

Customize or import existing rules, thresholds, triggers

- Full identification of customer, including source of funds and wealth
- Transaction and activity profiles
- Definition and acceptance of customer, products and services
- Grading of risks
- Account and transaction monitoring
- Investigation/examination of unusual customer or account activity
- Documentation of findings

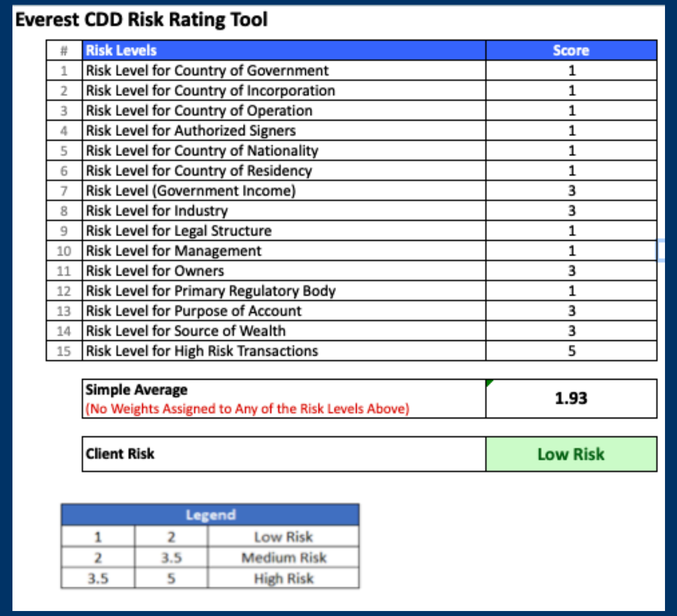
Step 1 - Conduct CDD on the individual

Step 2 - Record the jurisdiction set for this transaction

Step 3 - Calculate a Risk Rating for this transaction

Step 4 - Based upon Risk Rating, does this transaction require EDD

Step 5 - if EDD not required, complete the transaction



Everest CDD Risk Rating Tool

#	Risk Levels	Score
1	Risk Level for Country of Government	1
2	Risk Level for Country of Incorporation	1
3	Risk Level for Country of Operation	1
4	Risk Level for Authorized Signers	1
5	Risk Level for Country of Nationality	1
6	Risk Level for Country of Residency	1
7	Risk Level (Government Income)	3
8	Risk Level for Industry	3
9	Risk Level for Legal Structure	1
10	Risk Level for Management	1
11	Risk Level for Owners	3
12	Risk Level for Primary Regulatory Body	1
13	Risk Level for Purpose of Account	3
14	Risk Level for Source of Wealth	3
15	Risk Level for High Risk Transactions	5

Simple Average (No Weights Assigned to Any of the Risk Levels Above)	**1.93**
Client Risk	**Low Risk**

Legend		
1	2	Low Risk
2	3.5	Medium Risk
3.5	5	High Risk

Configurable rules and parameters

CDD with Everest

EVEREST

EVERID

Verified user or entity

1.93

Low Risk

546
List

Calculated risk of transaction, screen AML & CFT, then if necessary PEP, Watchlists, Sanctions Lists etc.

IDChain

ID Storage
(Identity Diagram)

+

EverChain

Smart-Contracts

API

EVEREST
SuperNode

In-Country ID Storage

Data maintained in cloud or in-country (on-prem)

Behavior

API

Data Sources

Automated on-going compliance, monitoring & reporting

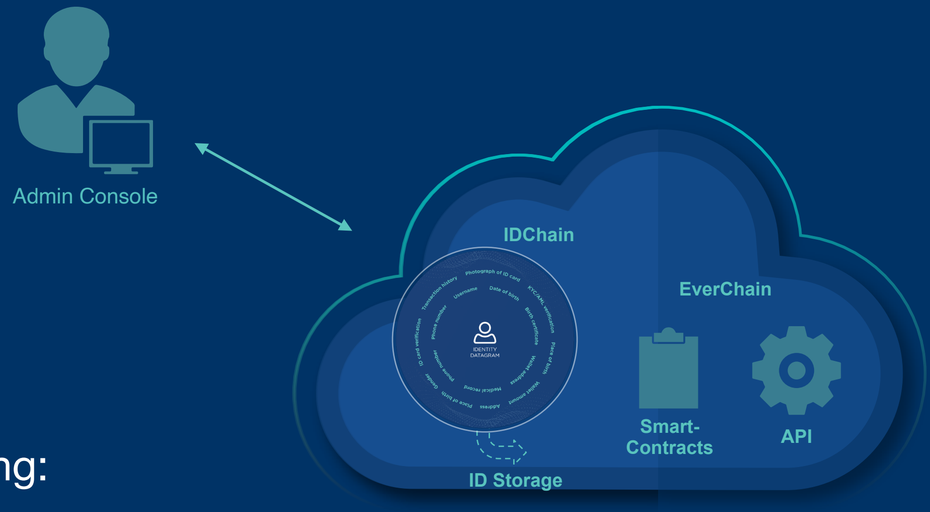
STRs filed daily automatically recorded at time of incident

All transaction reports available in a few minutes

Enhanced Due Diligence

EVEREST

EDD is recommended when customers identified through the customer risk rating process as presenting higher risk money laundering and/or terrorist financing attributes.

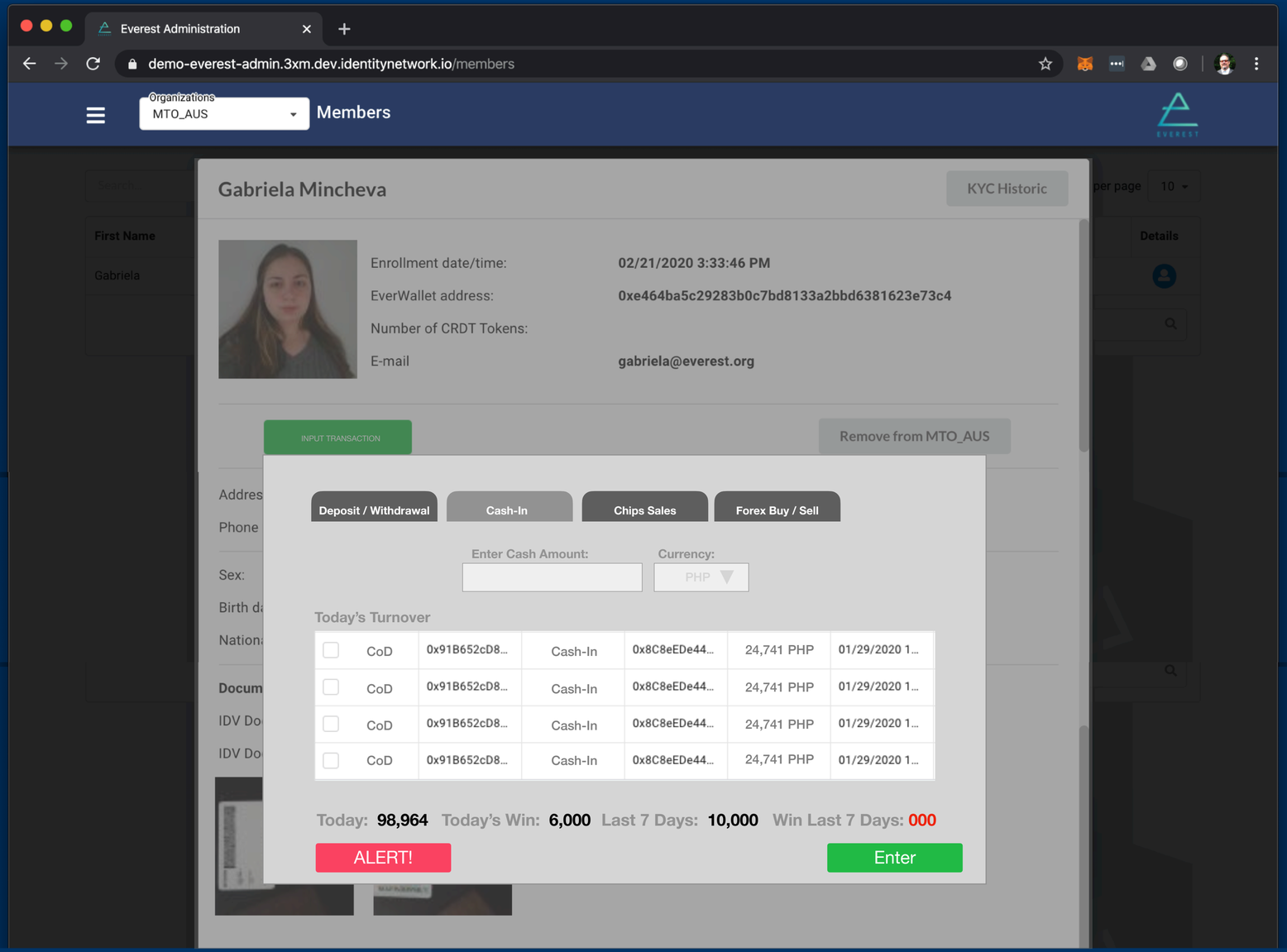


Everest enables more robust due diligence processes including:

- Negative news and media searches
- PEP assessment
- Additional documentation gathering
- Source of funds evidence
- Source of wealth evidence
- Higher frequency of periodic review on customer information and activity
- Due diligence on controlling persons or related parties (e.g. lower threshold on definition of controlling parties)
- Required review by Partner Compliance Officer — and Sign-off by senior management on the reviewed activity

EDD includes additional info. Reviewed and recorded by Compliance.

See Transaction History, Alerts



Admin can see:

— all user's deposits

— withdrawals

— history

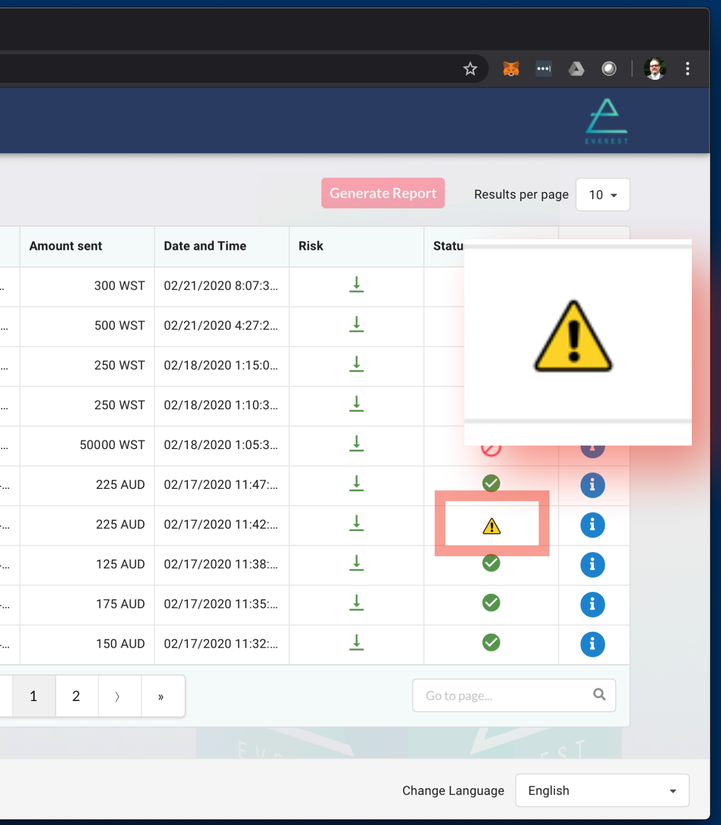
— transfers

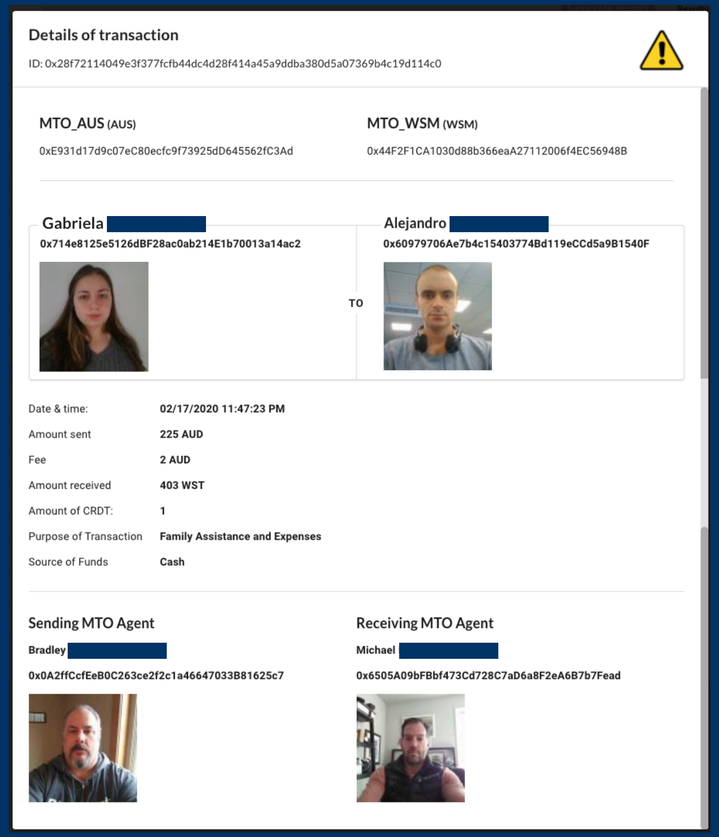
— etc.

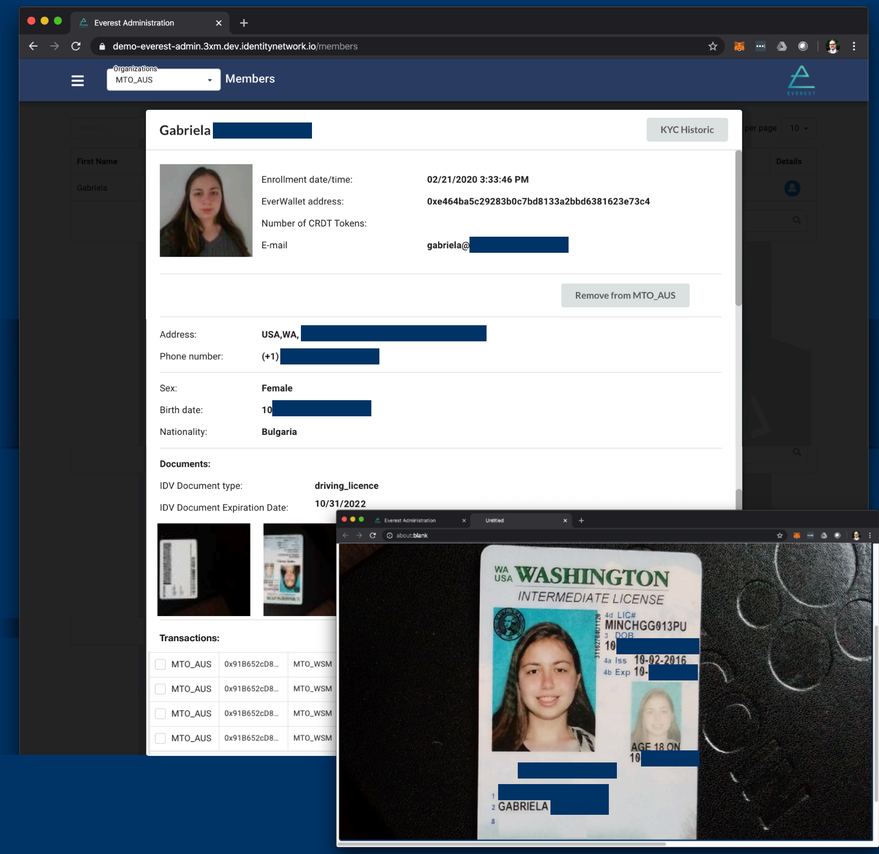
Admin Portal | Transaction History

EVEREST

Agent — Client relationship is suspect as all transaction from same agent







Admin opens Alert flagged transaction

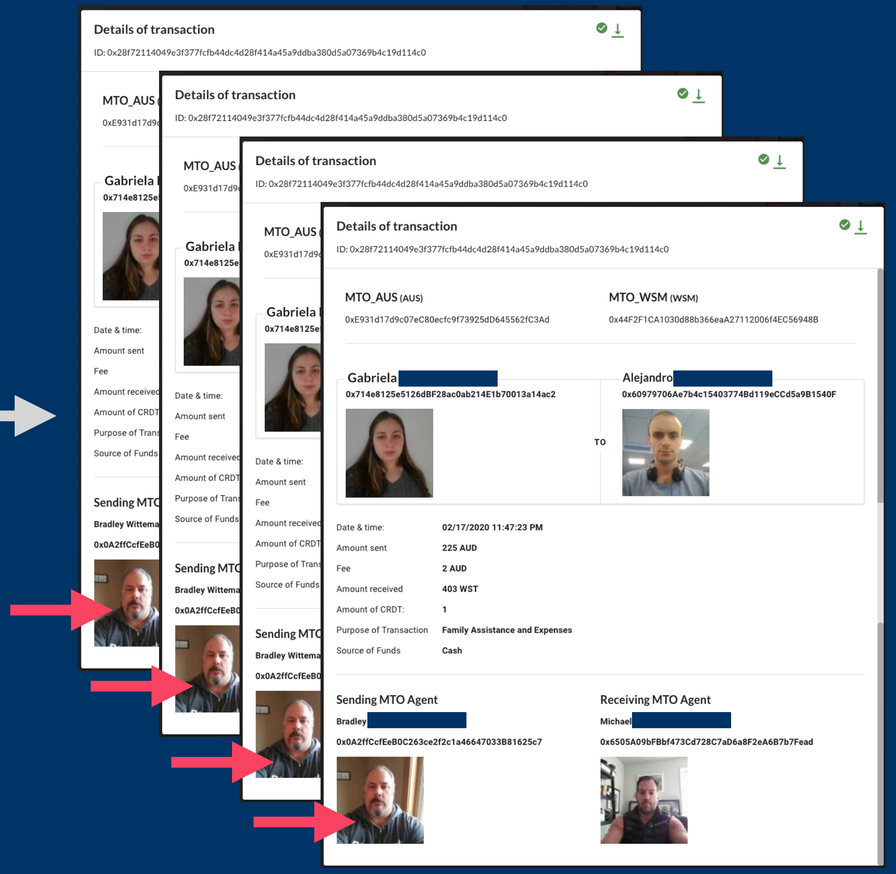
Inspects transaction details in Admin Console

Inspects transactor details in Admin Console

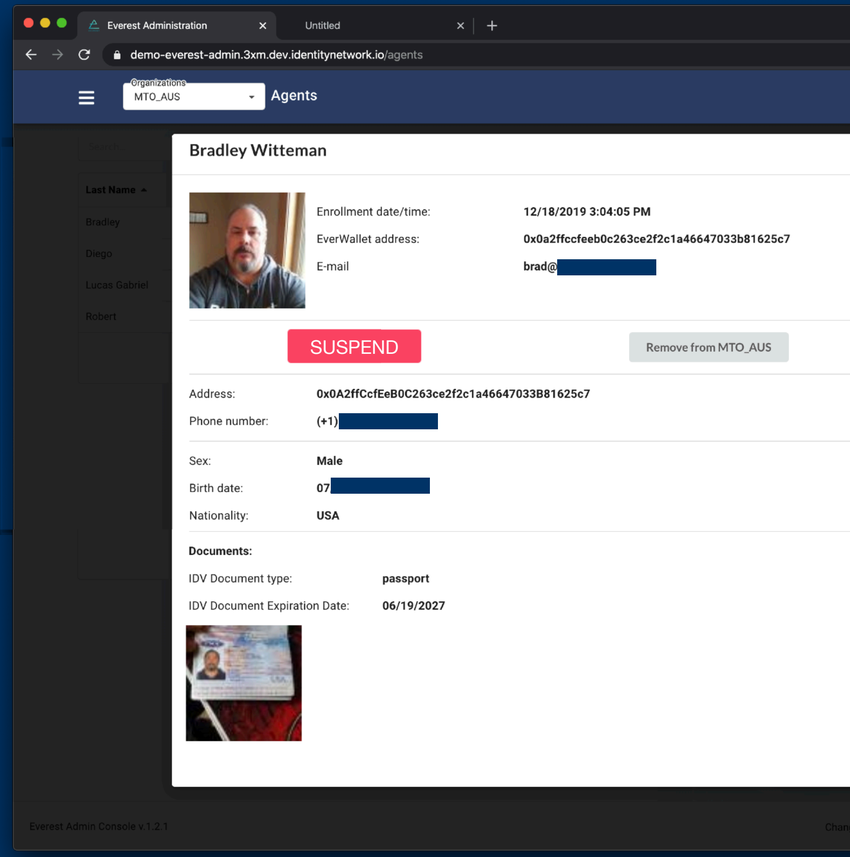
Admin Portal | Transaction History

Agent – Client relationship is suspect as all transaction from same agent

Admin inspects transactor's transaction history



Inspects agent service during transactions and correlates agent service across transactions

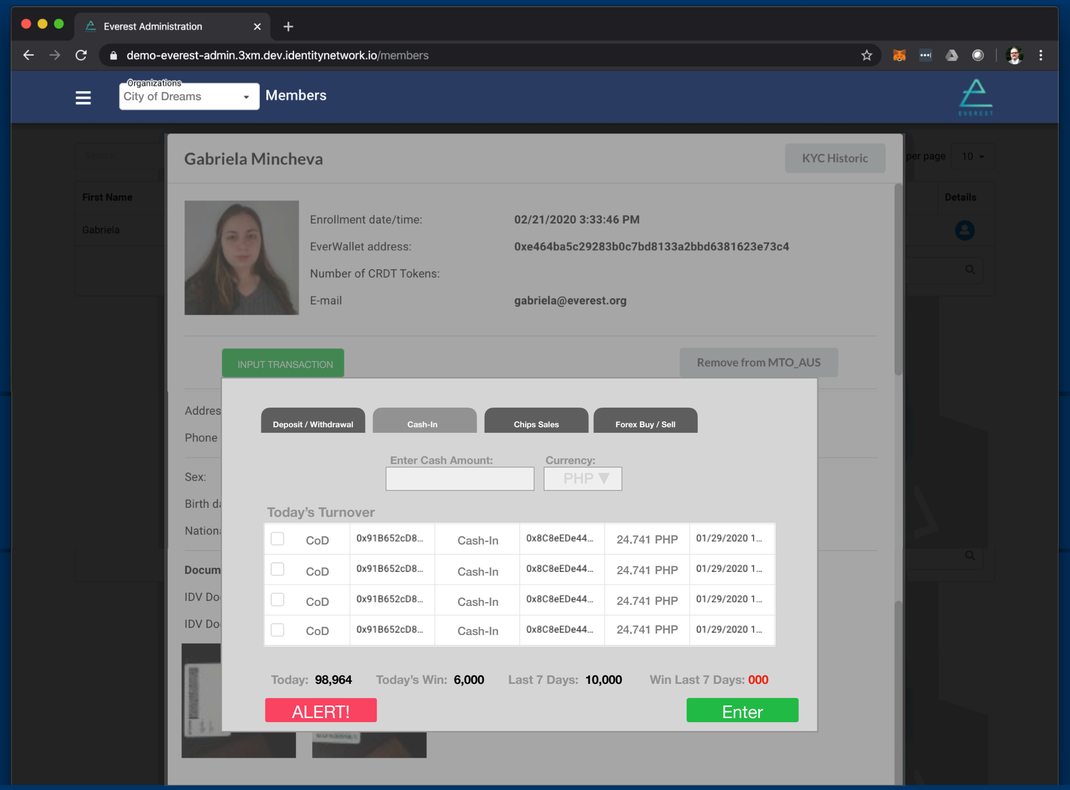


Inspects agent and Suspends their capabilities in real time to further inspect their behavior

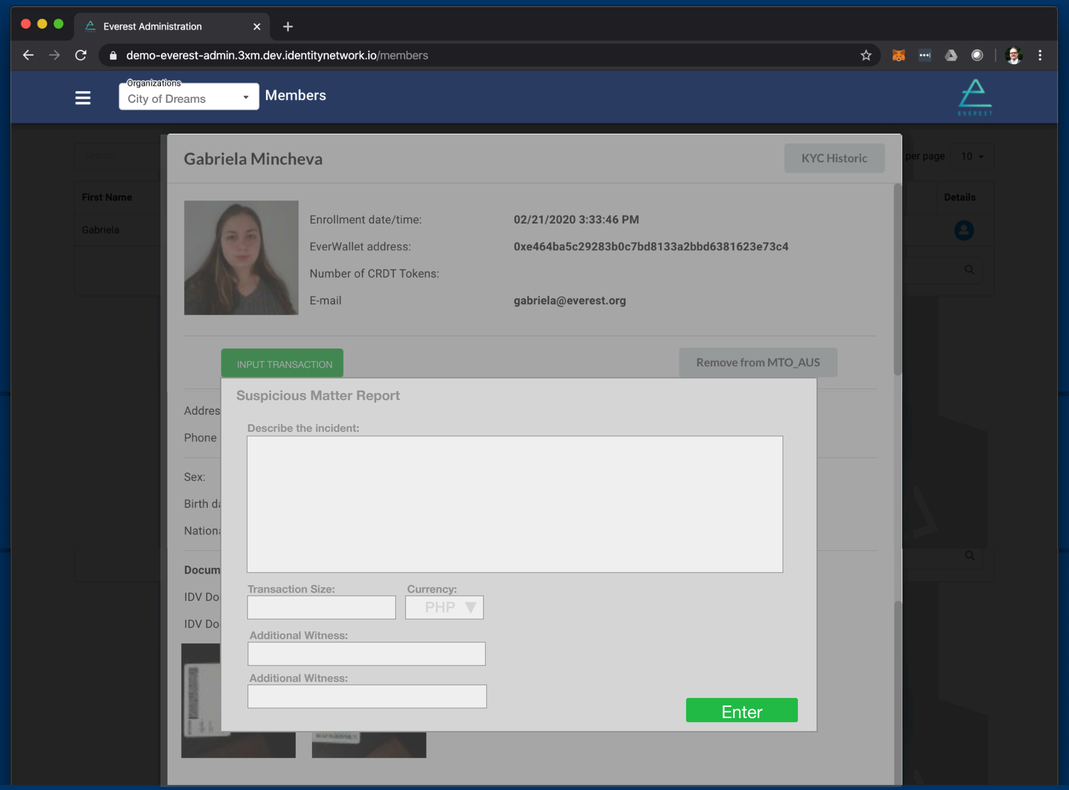
Admin Portal | Suspicious Matter Report

AML Scenario: user attempts to cash-out, gets frustrated and leaves

Agent needs to file a Suspicious Matter Report (SMR) without spending a lot of time



ALERT!



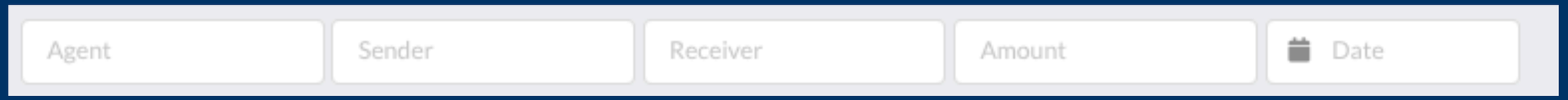
Inspects transactor transaction history

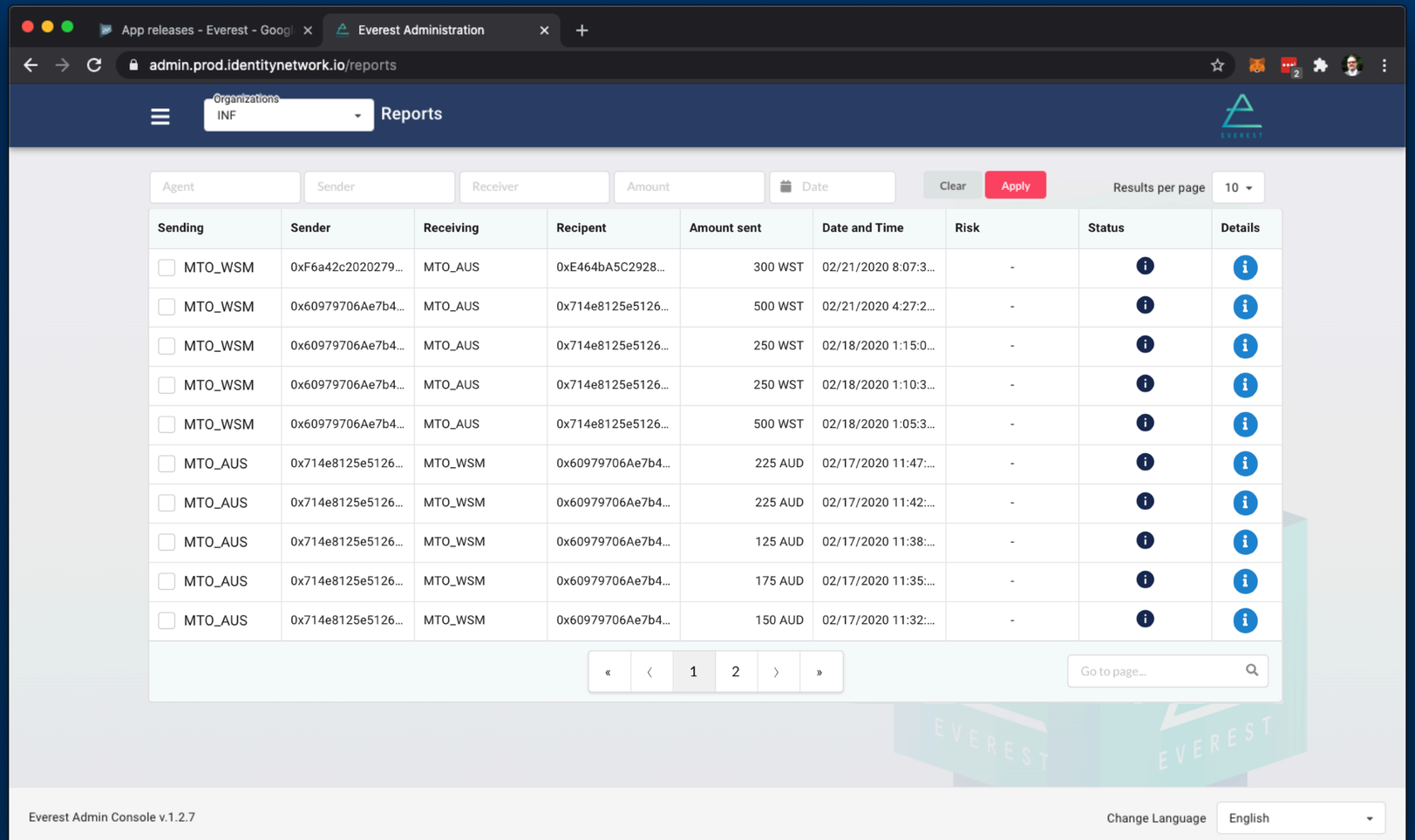
Agent fills out the SMR right then, and continues with their day.

Admin Portal | Investigation Module

AML Scenario: administrator wants to review any near-threshold transactions

Admin wants to review the monthly transactions quickly for those that fit certain parameters.





Apply

The Administrator using the reporting interface in the Admin Console is able to run queries against the transactions on the system.

Query by:
— Agent
— Sender (Cash-In customer)
— (Receiver (Cash-Out customer)
— Amount or Amount Range
— Date or Date Range
— Any other query

Sample List of Identity and Transaction data

EVEREST

Admin Console

User Identity Data:

User name (First Name, Last Name)
Address
Place of birth
Date of birth
Gender
Photograph of ID card
ID card verification (source, date)
Occupation and Employer
Other data (pull in from web, credit bureaus, KYC)

Receiver Identity Data:

User name (First Name, Last Name)
Address
Place of birth
Date of birth
Gender
Photograph of ID card
ID card verification (source, date)
Org & agent that registered User
Other data

Transaction Data:

Transaction timestamp (GMT date and time)
Origin MTO (Agent Company)
Origin MTO Agent (Human Agent of company)
Destination MTO (Agent Company #2)
Destination MTO Agent EverID (Human Agent of company #2)
Transaction amount (in origination currency)
Source of Funds (from Sender)
Remittance Purpose (from pick list)
Sender AML/CTF/PEP lookup and results
Receiver AML/CTF/PEP lookup and results
Origination currency
Origination currency amount
Originating bank & account (from Origin MTO Org EverID)
Destination currency
Destination currency amount
Destination bank account / funding source (from Destination MTO Org EverID)
Fees paid (currency and amount)
Exchange rate used for transaction
Pickup location (from Destination MTO Org EverID) and timeframe

All data in any transaction for automated compliance

Automatic Reporting in real-time

EVEREST

Details of transaction

ID: 0x691a084634f6216e8d674f7e033582c6746a1671f4ee0c92cf2d52f57a82f920

MTO_AUS	MTO_WSM
0xf866cA8BbD9E5519052bc5B1d80A4C88F5D60394	0x0870694AA0D48BF4637D9d0Db6Ce4DD2329458ca

Keri Goldsmid		James Richardson
0x3FB98EbaaB1b7EA1F20d7496d067589CE9E057B9		0x804281643339D7fC2F792f48E883027e56689621
	TO	

Date & time:	**09/12/2019 3:18:04 PM**
Amount sent	**356 AUD**
Fee	**1 AUD**
Amount received	**650 WST**
Amount of CRDT:	**1**
Purpose of Transaction	**Family Assistance and Expenses**
Source of Funds	**Cash**

Agent

0xd000BA4158360Bec15876A2248744B9767F30805

```
"fullName" type="Name"/>Keri Goldsmid</xs:element>
"altName" type="Name" minOccurs="0" maxOccurs="unbounded"/>
"mainAddress" type="Address"/>8677 Via La Jolla Dr, San Diego, CA 92038, USA<xs:element>
"postalAddress" type="Address" minOccurs="0"/>8677 Via La Jolla Dr, San Diego, CA 92038, USA</xs:element>
"phone" type="PhoneNum" minOccurs="0" maxOccurs="unbounded"/>
"email" type="Email" minOccurs="0" maxOccurs="unbounded"/>3goldfish@gmail.com</xs:element>
"indOcc" type="IndustryOccupation" minOccurs="0"/>211411</xs:element>
"abn" type="ABN" minOccurs="0"/>
"acn" type="ACN" minOccurs="0"/>
"arbn" type="ARBN" minOccurs="0"/>
"custNo" type="CustNumber" minOccurs="0"/>0x3FB98EbaaB1b7EA1F20d7496d067589CE9E057B9</xs:element>
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"dob" type="DateOfBirth" minOccurs="0"/>09/02/1958</xs:element>
"identification" type="IdentificationNoCountry" minOccurs="0"
curs="unbounded"/> D <xs:element>
"electDataSrc" type="ElectronicDataSource" minOccurs="0"
curs="unbounded"/>World-Check
```

Transactions are filed with appropriate regulatory body automatically with receipt

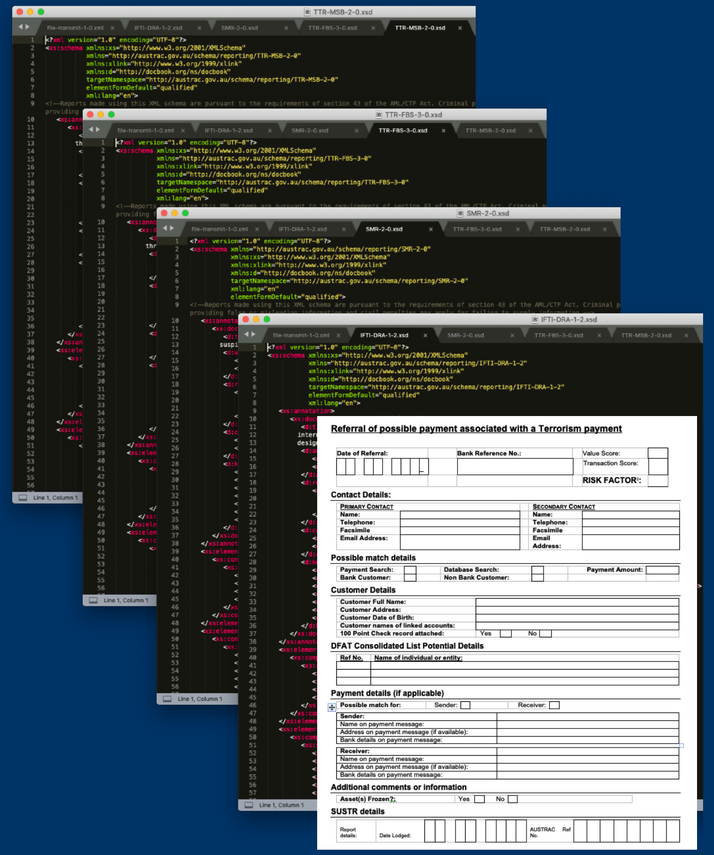
Automated Financial Transaction Tracking Reports

EVEREST

<u>Reporting</u>:

each jurisdiction has a different set of requirements for reporting and conform to five common types listed below

Report Type	Jurisdiction Specific Report (Australia Example)
International Financial Transaction Report	IFTI-DRA-1-2.xsd
Over Threshold Report	TTR-MSB-2-0.xsd
Suspicious Matter Report	SMR-2-0.xsd
Suspicious Transaction Report	SMR-2-0.xsd
Sanctions List Assistance	Referral_Form_to_AFP.doc



Data input into reports are cryptographically signed. No human tampering.

EVEREST

Thank You

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https://youtu.be/VEju2Md3u-c